

Live Oak Landing property owners annual meeting minutes from 24 September, 2011.

Meeting at St Peter's Catholic Church activity center called to order @ approx 3 PM.

Minutes from the 2010 meeting were read by Association President Wayne Bemis and approved by the owners present.

The Financial Report was presented by Treasurer John Osborn. The report was accepted and approved by the owners present.

Under old business we discussed the grass-cutting and maintenance of the communal property.

A question was raised about a potential boat ramp restoration. The only residents of the development (Wayne and Linda Bemis) asserted that the money needed to bring the ramp up to expectations should wait until more people would use it. Our bank account will not support the restoration at this point in any case.

A question was raised about when and if we would have more money in the bank and the steps needed to do that. It was asserted that if everyone maintained their own property as required in their contract when purchased, then communal money wouldn't have to be spent to keep the development from getting over-grown.

Under new business, a property owner asserted that he couldn't go forward with building per our contractual restrictions (square footage and material requirements for example) and asked that we consider a variance to use RVs on our properties in excess of the times that are stated in the deed restrictions. We discussed the concept and that we would like people to use their property, but the 10 year variance that he asked for would certainly hurt the property value of the other owners. No vote was taken on the issue.

We discussed a deed restriction concerning construction in a flood-plain that was worded per the Matagorda County permit regulations at the time. Thru Engineering documentations and working with the County we agreed that the statement should be updated to reflect new Matagorda County nomenclature, that construction shall be preceded by proper and approved permits.

A new sign was displayed that included our web site address. The sign was hung on the fence by the gate following the meeting.

A motion was made to adjourn and seconded by membership. All present were invited to the only residence built so far in LOL to see what could be accomplished on our property.